

After recording return document to:

State of Washington
Department of Transportation
Real Estate Services Office
P O Box 47338
Olympia WA 98504-7338

Document Title: Exchange Agreement

Reference Number of Related Document:

Grantor(s):

Grantee(s): State of Washington, Department of Transportation

Legal Description:

Additional Legal Description is on Page of Document.

Assessor's Tax Parcel Number:

EXCHANGE AGREEMENT

State Route

This EXCHANGE AGREEMENT is made and entered into by and between the **State of Washington, Department of Transportation**, hereinafter referred to as the "State", and
, hereinafter referred to as the "Owner(s)":

WITNESSETH:

WHEREAS, on the date of this Exchange Agreement, the Owner(s) has/have executed and delivered to the State a Warranty Deed and a Real Property Voucher which convey to the State real property located in _____ County, State of Washington;

AND WHEREAS, in consideration for the above-mentioned conveyance, the Owner(s) has/have agreed to accept conveyance to _____ heirs, successors or assigns of a tract of State-owned land located in _____ County, identified in the State's records as Parcel No.

EXCHANGE AGREEMENT

and/or Inventory Control No.

and described as follows:

EXCHANGE AGREEMENT

For legal description and additional conditions
See Exhibit A attached hereto and made a part hereof

NOW THEREFORE, it is agreed that:

1. The said Warranty Deed and Real Property Voucher, of even date with this Exchange Agreement, are expressly incorporated in and by this reference made a part of this Exchange Agreement.
2. If the said Real Property Voucher shows an "Amount to be Paid", the State will execute and deliver its Warrant in the said "Amount to be Paid".
3. The State will obtain and deliver to the Owners the State's Quitclaim Deed conveying the said State-owned tract of land as soon as said tract is available for conveyance.
4. If for any reason the State becomes unable to convey the said State-owned tract of land and/or the Owners present a written demand to the State, the Owners will execute a final Real Property Voucher in the amount of \$ and the State will execute a final Warrant in the said amount and will deliver said final Warrant to the Owners forthwith. Said final Warrant shall be in liquidation of any and all claims for compensation by the Owners in this matter in lieu of conveyance of the said State-owned tract of land.

It is understood and agreed that delivery of this Exchange Agreement is hereby tendered and that the terms and obligations hereof shall not become binding upon the State of Washington unless and until accepted and approved hereon in writing for the State of Washington, Department of Transportation by the Director of Real Estate Services.

Dated: _____, _____

Name

Name

EXCHANGE AGREEMENT

Accepted and Approved

STATE OF WASHINGTON
Department of Transportation

By: _____
Gerald L. Gallinger
Director, Real Estate Services

Date: _____

Acknowledgment

EXCHANGE AGREEMENT

EXHIBIT A

Grantor's Initials